SUMMARY ANNUAL REPORT FOR
N.E.C.A. LOCAL 145 I.B.E.W. ANNUITY AND PROFIT SHARING FUND

This is a summary of the annual report for the N.E.C.A. Local Union No. 145 I.B.E.W. Annuity and Profit Sharing Fund, EIN 36-3730534, Plan number 002, for the period April 1, 2015 through March 31, 2016. This annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the Plan are provided by a trust (benefits are provided in whole from trust funds). Total Plan expenses were **$2,029,617**. These include benefit payments of **$1,984,462** and administrative expenses of **$45,155**. A total of **1,146** persons were participants in or beneficiaries of the Plan at the end of the plan year, although some may not have earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities was **$74,679,103** as of March 31, 2016, compared to **$75,099,310** as of April 1, 2015. During the plan year, the Plan experienced a change in its net assets of **($420,207)**. This change includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of **$1,609,410**, which included employer contributions of **$4,508,702**, employee contributions of **$640**, a gain/ (loss) from the sale of assets of **($579,430)**, and (**$2,320,502)** in net **losses** from investments.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. **Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates**

To obtain a copy of the full annual report or any part thereof, write or call the Fund office at 1700 – 52nd Avenue, Suite B, Moline, Illinois 61265, 309/764-8080. The charge to cover copying costs will be $2.00 for the full annual report, or $.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of the report. The charge to cover copying costs given above does not include a charge for copying of these portions or the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan:

Plan Administrator
RJLEE & Associates a Division of TrueNorth Companies
1700 Fifty Second Ave., Suite B
Moline, Illinois 61265
42-1513015

and at the following address:

Plan Sponsor
N.E.C.A. Local Union No. 145 I.B.E.W. Annuity and Profit Sharing Fund
1700 – 52nd Avenue, Suite B
Moline, Illinois 61265
36-6492101-002

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.

Washington, D.C. 20210