



# NECA – LOCAL No. 145 IBEW ANNUITY AND PROFIT SHARING FUND

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June 6, 2018

Dear Participant,

In order to help you meet your financial goals and investment objectives, the trustees for the NECA Local No. 145 I.B.E.W. Annuity and Profit Sharing Fund regularly review the available investment options inside the Annuity and Profit Sharing Fund. As a Result of this review, the trustees have decided to remove the AllianzGI NFJ Small Cap Value Fund CL A as an investment option and merge the existing balance in that fund into the Nuveen Small Cap Value Fund CL I. This change will occur on **August 1, 2018**.

### Current Fund to be Removed and Transferred

**Fund Being Removed:**

**Investments Transferred to:**

**AllianzGI NFJ Small Cap Value CL A**

**Nuveen Small Cap Value CL I**

If you are not sure if investing in this fund would be beneficial to your specific retirement goals, if you have any questions about the investment funds available in the plan, or if you need help with your asset allocation, please contact Sue Reason or Nick Jacobs at Merrill Lynch. (563-388-2370)

Returns as of 04/30/2018

Fund	Qtr	1 Year	3 Year	5 Year	10 Year	Expense Ratio
AllianzGI NFJ SM Cap Value CL A	(2.45%)	2.85%	5.51%	7.49%	7.29%	1.24%
Nuveen Small Cap Value CL I	(3.05%)	4.70%	10.61%	12.71%	10.12%	1.01%

For additional information about the funds, including the risk and return characteristics as well as fees and expenses, please review the prospectus which can be found at [www.nuveen.com](http://www.nuveen.com).

Regards,

Board of Trustees