



**NECA – Local No. 145 IBEW
ANNUITY AND PROFIT SHARING FUND**

1700 Fifty-second Avenue, Suite B
Moline, Illinois 61265-6378

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June 10, 2022

Dear Participant,

In order to help you meet your financial goals and investment objectives the trustees for the NECA Local No. 145 I.B.E.W. Annuity and Profit Sharing Fund regularly review the available investment options inside the Annuity and Profit Sharing Fund. As a result of this review, the trustees have decided to remove the Nuveen Small Cap Value Fund and add the undiscovered Managers Behavior Value Fund to the Plan as investment options. Existing balances in the Nuveen Small Cap Value Fund will be transferred to the Undiscovered Managers Behavior Value Fund. This change will be effective June 30, 2022.

See attached notice and information prepared by Merrill Lynch. Please review this transfer carefully to understand how it may affect your account. The Risk-Based Portfolios offered through the Goal Manager Portfolio Rebalancing Service will be adjusted to reflect this change.

If you are satisfied with this fund transfer, there is nothing you need to do. The transfer will occur automatically. However, if you want to select different choices for those assets, and want to do so before the transfer occurs, please contact Merrill before 4 p.m. Eastern on Wednesday, June 29, 2022. You can make your selections on Benefits OnLine at benefits.ml.com or by calling Nick Jacobs at Merrill Lynch 563-388-2370.

Regards,

Board of Trustees